



FOR IMMEDIATE RELEASE
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INDUSTRIAL DEVELOPER ACRES ADVISORY GROUP PURCHASES TWO LARGE SITES TOTALING 66 ACRES IN STOREY COUNTY

Reno, NV – Acres Advisory Group (AAG) announced its recent acquisition of 66.32 acres in the Tahoe-Reno Industrial Center (TRI Center). The two sites, located on Pittsburgh Ave. and Peru Blvd., are the latest in a string of land acquisitions by AAG this year, as the company continues to commit to transformative commercial development in the Reno area.

These purchases come on the heels of AAG’s recently announced joint venture with Northpoint Development on a new 796,000-square-foot distribution center in North Valley Reno. AAG is a commercial real estate investing group specializing in land acquisition and development, with an emphasis in the industrial sector. Headquartered in Reno, the company’s quickly growing portfolio of projects in Nevada with more than \$50 million of acquisitions in the pipeline for the end of 2021.

The Pittsburgh Ave. site is the future home of more than 430,000 square feet of warehouse/distribution space. Two buildings are planned for development on the site, both rail served.

The Peru Blvd, site is the last shovel-ready site inside the TRI Center. It is pad ready and fully graded, which will save significant time and expenses to start development.

The TRI Center is quickly becoming a hub of commercial development in Storey County. Prominent companies including Tesla, Gigafactory 1, Blockchains, Google, Jet.com, and Switch have already made their move into TRI Center. The area is development-friendly, including quick permits and industrial zoning.

“With the scarcity of available industrial land in the Greater Reno area, TRI Center is the premier area where large industrial buildings can be easily developed,” said Scott Gaughan, Founder and President of AAG. “I am a firm believer in the current and future potential of the TRI Center area, and these deals are indicative of that faith. We are all in.”

“Scott Gaughan and his team at AAG are top notch, highly successful developers,” said Lance Gilman, the primary developer of TRI Center and the exclusive broker for the



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area. "We are absolutely thrilled that this major industrial and commercial development outfit is investing in these properties and in Storey County at large. We are looking forward to big things from Scott and his group."

About AAG

Acres Advisory Group core value lies in its personable approach and commitment to building relationships. Our team specializes in unique land assemblage and acquisitions, as well as industrial commercial property development. With nearly 50 years of combined team experience in commercial Real Estate, Acres Advisory Group has been able to develop longstanding connections within the surrounding community of each market we enter.

About Tahoe-Reno Industrial Center

The Tahoe-Reno Industrial Center is a remarkable, massive 107,000-acre park that encompasses a developable 30,000 acre industrial complex. It is located in Storey County, Nevada approximately nine miles east of the Reno-Sparks area on the 1-80 freeway. The center is a 15-minute drive from the Reno Tahoe International Airport. The main entrances are the Patrick and USA Parkway interchanges off of 1-80. Both the Union Pacific Railway and the Burlington Northern Santa Fe Railway service selected areas of the industrial center.